

## **Economic anomalies.**

1. Truck drivers in the USA are required to drive 14 hours a day. There is a new proposal to increase the work time to 16 hours a day! (Source: CNN news Lou Dobbs)

Out of the 24 hours in a day if we subtract 16 there is only 8 hours. Doctors recommend 8 hours of sleep on an average every day. So how can the truck drivers lead a healthy life if they drive 16 hours!

We all consider 8 hours a day as normal work hours. Why should the truck drivers be subjected to a high stress? The law should be corrected to allow truck driver to drive only up to a maximum of 8 or 10 hours a day.

2. Free Market Economy is a **fallacy**.

The only element that is free in the 'Free Market Economy' is for the rich Business to freely fix the price they want.

There are so many elements to the Economy like the commodity sold (Product), the manufacturing equipment, the technology used, the land used, labour used, Compensation etc. Out of all the factors, only the profit share taken by the owners (CEOs) and the prices are free without any control. All other factors are well regulated and controlled. So where is the free market Economy?

So the price and owner compensation (CEO compensation) as well as the prices should also be monitored regularly and regulated when appropriate.

3. Business managers and business morale builders successfully created the opinion "The business of the company is important than the welfare of the individual" by making frequent statements like – In order to meet the business goals, needs... With effective phrases people are made to work extra hours, made to over work and brainwashed everyone to think it is ok to do the extra work for the success of the Business. But when it comes to compensation the extra work and efforts are not rightly recognized. In many cases people are put to extreme hard ship in the name of Business interest. Please compare this to the scene in the movie Benhur where slaves were beaten to get the ship move faster in. (The business goal was to move the ship faster. So do you think it was right to whip the slaves who drove the ship in order to drive the ship faster?) .  
In the modern corporate slavery system, employees are psychologically threatened of losing a job if the employee is not up to the excess mark demanded by the employer. Though America claims freedom of speech there isn't freedom of speech in Corporate America. Employees are overworked and under paid and made to think it is normal to overwork.  
In the Corporate culture the company's time is valuable but the individual's time is not! (It is expected to come few minutes early to work and go at least 15 to 30 minutes late from work and often stay extra hours to meet the new business needs, or deadlines...)

4. The current salary structure is based on an old system, which is not right with the current way of Business operation.

For example when a farmer works for another landlord in a field, the output of his work, which may be corn, wheat or fruits are one time yield. When the crops or fruits are sold in the market there is one time income on that output. If no more work is done in the field by anyone no more yield from the land. So it was logical to pay the farmer once (daily or monthly or for the season). The farmer got salary when he worked as there was yield only when humans worked. So no salary if the farmer did not work. (**WORK ONCE, MANY YIELDS, INCOME ONCE, AND SALARY ONCE**).

But with modernization, computerization and automation when the initial work is done by setting a system, or by building a system based on new innovation, the work is done once (or a system is gradually build by several over a period of time) And once the system goes to production there is repeated yield over a long period of time with less maintenance. Companies keep adding to their assets and manufacturing capacity and capability based on the work / system already built / available. So in the new system it is, 'work once but many yields'. The Business owners of the system very cleverly use the old salary once system. So even with the new Business model it is **WORK ONCE, MANY YIELDS, INCOME MANY TIMES, BUT SALARY ONCE** instead of **WORK ONCE, MANY YIELDS, INCOME MANY TIMES, SALARY MANY TIMES**. Note also that companies keep the patents for work done through the employees Brainpower though any product output involves dedicated hard work, thinking and money investment. But money always wins. Almost all companies do not pay a reasonable percentage of the profit earned from a patent. (Except when the founding members of a company are also patent owners for the product in question).

With more automation, computerization and outsourcing very less workers will be needed in established companies unless new areas of work open up. So unless the profit sharing scheme is changed more and more people will suffer without good income. (Options to be explored: Common stocks for all employees as part of compensation, Diversified mutual funds as part of compensation to all employees, free social programs like education and health care to be monitored and revised every 8 to 12 years)

Please also read the article "To a better World" that has many more proposals for betterment and correction.